



**Fast Track Procedure for Processing the Second Appeals
Relating to Premium Assessment for Lease Modification Transactions**

Practice Note Issue No. 5/2006 promulgated the new procedure for fast tracking the processing of second appeals relating to premium assessment for lease modification transactions for a trial period of six months from 12 July 2006 to 11 January 2007.

2. Upon recent review, it has been decided that a longer trial period should be allowed for trying out this new procedure. The above-mentioned trial period will therefore be extended to 11 July 2007. During the extended trial period, we will collect more data and consult stakeholders on the way forward.

(Patrick L.C. LAU)
Director of Lands
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