

Information Note

Government Grants/Leases not Chargeable with Stamp Duty

In response to an enquiry, the Government advises that all grants by the Government (including those by way of Government land sales) and all Government leases as provided in section 39(c) of Stamp Duty Ordinance, Chapter 117, are **not** chargeable with stamp duty. “Stamp duty” is presently defined to include ad valorem stamp duty and special stamp duty. Subject to the passage of the relevant legislation, the term “stamp duty” would include the proposed Buyer's Stamp Duty which took effect from 27 October 2012.