Applications for Lease Modification including Land Exchange for Development of Land within Kwu Tung North and Fanling North New Development Areas

With immediate effect, this Practice Note varies and supplements Lands Department ("LandsD") Lands Administration Office ("LAO") Practice Note No. 1/2014. Except as varied and supplemented by this Practice Note, all other information and provisions in LAO Practice Note No. 1/2014 remain valid.

2. The requirement to obtain actual vacant possession of the private land involved as specified in paragraph 7 of LAO Practice Note No. 1/2014 is varied as follows:

   Actual vacant possession of the private land involved should be obtained not later than the date the binding basic terms offer (with premium) is accepted by the applicant.

3. The deadline for processing any accepted application concerning a Phase I site as indicated in paragraph 9 of LAO Practice Note No. 1/2014 is varied as follows:

   any accepted application concerning a Phase I site will cease to be processed if a binding basic terms offer (with premium) cannot be issued and accepted on or before 30 April 2016.

4. This Practice Note is issued for general reference purposes only. All rights to modify the whole or any part of this Practice Note are hereby reserved.

   (Ms Bernadette Linn )
   Director of Lands
   2 January 2015