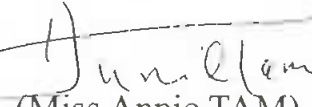




**Fast Track Procedure for Processing the Third Appeals
Relating to Premium Assessment for Lease Modification Transactions**

The fast track procedure for processing the second appeals relating to premium assessment for lease modification transactions was promulgated vide Practice Note No. 5/2006 and Practice Note No. 3/2008.

2. To further expedite the premium assessment and appeal process for lease modification transactions, the above-mentioned fast track procedure will be extended to apply to the third premium appeals with immediate effect.


(Miss Annie TAM)

Director of Lands

3 July 2009