



**Fast Track Procedure for Processing the Second Appeals
Relating to Premium Assessment for Lease Modification Transactions**

Practice Note Issue No. 5/2006 promulgated the new procedure for fast tracking the processing of second appeals relating to premium assessment for lease modification transactions for a trial period of six months from 12 July 2006 to 11 January 2007. The trial period has been extended to 11 July 2007 by Practice Note Issue No. 9/2006.

2. Upon recent review, it has been decided that the trial period should be further extended up to 11 July 2008. During the extended trial period, we will carefully monitor the situation with the view that the procedure be implemented on a permanent basis.

(Patrick L.C. LAU)
Director of Lands
15 June 2007