



Fast Track Procedure for Processing the Second Appeals
Relating to Premium Assessment for Lease Modification Transactions

Practice Note Issue No. 5/2006 promulgated the new procedure for fast tracking the processing of second appeals relating to premium assessment for lease modification transactions for a trial period of six months from 12 July 2006 to 11 January 2007.

2. Upon recent review, it has been decided that a longer trial period should be allowed for trying out this new procedure. The above-mentioned trial period will therefore be extended to 11 July 2007. During the extended trial period, we will collect more data and consult stakeholders on the way forward.

A handwritten signature in black ink, appearing to read 'Patrick L.C. LAU'.

(Patrick L.C. LAU)
Director of Lands
20 December 2006