

REVISED EX-GRATIA COMPENSATION RATES FOR RESUMED LAND

Notice is hereby given that as from 1 October 2012 the following ex-gratia compensation rates may apply:—

- (a) For agricultural land a basic rate of \$710 per square foot.
- (b) For building land a basic rate of \$1,407.5 per square foot.

Owners of agricultural land in the New Town Development Areas (namely areas within the New Town boundaries as shown on gazetted outline zoning plans for new towns), and those areas that are affected by essential projects with territory-wide significance of the New Territories (Zone A) and the urban areas of Hong Kong and Kowloon may be offered ex-gratia compensation at \$852 per square foot.

Owners of building land in the New Town Development Areas (namely areas within the New Town boundaries as shown on gazetted outline zoning plans for new towns), and those areas that are affected by essential projects with territory-wide significance of the New Territories (Zone A) may be offered compensation based on professional valuation plus ex-gratia compensation at \$1,689 per square foot.

The following ex-gratia compensation rates for agricultural and building land resumed/acquired outside Zone A Areas in the New Territories may apply:—

Ex-gratia Compensation Rates (per square foot)

<i>Zone</i>	<i>Agricultural Land</i>	<i>Building Land</i>
B	75% of Basic Rate	Valuation + 75% of Basic Rate
C	50% of Basic Rate	Valuation + 50% of Basic Rate
D	30% of Basic Rate	Valuation + 30% of Basic Rate

These ex-gratia compensation rates are as shown on the Zonal Plan for Calculation of Compensation Rates and may be inspected at the District Lands Offices of North, Yuen Long, Tuen Mun, Sha Tin, Tsuen Wan and Kwai Tsing, Tai Po, Sai Kung and Islands.

18 September 2012

Chris MILLS for *Director of Lands*